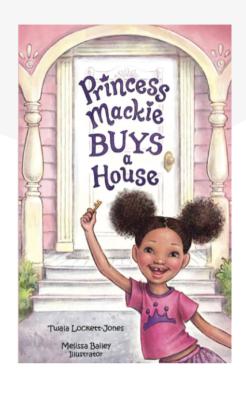
# NAMMBAH





## 2024 SPONSORSHIP OPPORTUNITIES

BOWLING FOR BOOKS APRIL 23, 2024

**Fundraising Event** 



# NAMMBA IS A MISSION BASED ORGANIZATION



We provide collaboration, education, and professional development for minorities (women, LGBTQ+, African Americans, Indigenous Peoples, Asian Pacific Islanders, and Hispanics) in Real Estate Finance industry while introducing high school and college students to careers in real estate & finance.

### CONNECT. GROW. LEAD.

#### **OUR MISSION IS TO**

Grow, Promote & Educate on Diversity in the Real Estate Finance Industry.



#### A Message from the Seattle Chapter President

"The dream of homeownership." This commonly used phrase may seem hopeful and aspirational, but for some it's mysterious and perhaps demoralizing because it's viewed as something that is out of reach. While a part of the American real estate and real estate finance industry's lexicon, this dream of homeownership concept has been in existence for less than 100 years. It emerged from the idea of an American Dream, which came about during the lowest point of the Great Depression. At that time, historian James Truslow Adams defined the American Dream as a "dream of a richer and happier life for all our citizens of every rank." In the years immediately following WWII, this American Dream became associated with homeownership and the dream of homeownership was burned into our national identity going forward.

But the dream of homeownership has not been an equitable proposition. Ever. Redlining, racially restrictive covenants, and the underhanded tactics used to carry them out have barred generations of Americans and immigrants from realizing the dream achieved by non-marginalized people. Lest we believe racially restrictive covenants and redlining did not shape generational wealth building through homeownership in our region, there are at least 50,000 racially restrictive covenants still on the books in Washington state. Redlining maps were utilized in mortgage lending that resulted in a forced migration of Blacks into communities such as the Central District of Seattle. While racially restrictive covenants are unenforceable today and redlining was rendered illegal by the Fair Housing Act in 1968, their impact on the accumulation of wealth through homeownership continues today. And, despite the intention of the Fair Housing Act, the Black homeownership rate in the Seattle-Tacoma-Bellevue, WA MSA has dropped from 47.5% in 1970 to 30% in 2022. In a related trend, the homeownership gap between Non-Hispanic Whites and Blacks has grown from 18.6% to 34.4% in that same period.

The dream of homeownership may be alive, but it is not well, in our own community. However, change is coming. Myriad action-oriented agencies, companies, and organizations, including NAMMBA's Seattle chapter, are joined together in the Black Home Initiative, a regional effort led by Civic Commons with the goal of generating 1,500 new Black homeowners in the next five years in South Seattle, South King County, and North Pierce County. Plans are being operationalized to expand access to appropriate and affordable loans and address systemic discrimination.

Education is key to achieving appropriate and affordable homeownership. And that's where *Princess Mackie Buys a House* (Twala Locket-Jones, 2022) comes into play. Establishing a foundation of financial literacy and learning about the home buying process can't start early enough. Princess Mackie shows us that a youngster can help her mom turn the dream of homeownership into reality. This is a children's book, but people of all ages, including parents, find the book engaging, informative, and inspiring. The Princess and her mom turn a dream into to action by seeking home buying counseling then following a plan that results in their dream coming true. The book is superbly written and beautifully illustrated.

NAMMBA Seattle has a goal of providing 1,000 *Princess Mackie Buys a House* books to local schools before the summer break this year so schoolkids can learn about the homebuying journey and share with their families while school is out. Your assistance is vital to reaching our goal. We hope you'll join us in this endeavor. You can be a part of demystifying the homebuying process and start a family on the journey toward homeownership.

Thank you for your support.

Lorraine Stewart
NAMMBA Seattle Chapter President



#### **SPONSORSHIP OPPORTUNITIES (CONT.)**

#### **Fundraising Event Sponsorship**

#### EVENT SPONSOR (2) \$2,000

- Logo & Recognition in NAMMBA events & materials to include sponsor list on our website and social media
- Vendor Table
- 3-5 Min. Speaking Time

#### **EVENT SPONSORS \$1,000**

 Logo & Recognition in NAMMBA events & materials to include sponsor list on our website and social media

#### FOOD/BEVERAGE SPONSORS (3) \$500

• Logo & Recognition at Food/Beverage Station

#### **BOWLING LANE SPONSORS (10) \$300**

- 4 Bowlers (shoes and lane covered)
- Logo & Recognition at the Bowling Lanes

#### **CUSTOM SPONSORSHIP AVAILABLE**

 Custom Sponsorship available, please contact Ron Kirse and/or NAMMBA Seattle (contact info on page 9)



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Kids L VE
Twala Lockett-Jones
and Princess Mackie!



Our goal is to purchase at least 1,000 Princess Mackie books for kids to read during their summer break this year.

DONATE







# DOX YNVH

## **QUESTIONS?**



#### **CONTACT US**

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